



Leading the property professions

At the recent ACT Australian Property Institute awards, API

ACT President Robert Smyth and ACT politicians including the Chief Minister, Jon Stanhope, celebrated Canberra's outstanding Property Developments and the Young Achiever of the Year Awards.

To add to its other industry awards, Goodwin Village Ainslie won the **Property Development Award**. "Goodwin's Ainslie Village features 5 star resort-like amenities that our mature residents can count on to give them the healthy, active and independent lifestyle they deserve and want" said Mark Glew, Executive Manager of Development for Goodwin Village.

Mr Steve Flannery was awarded the **Property Industry Award**. Mr Flannery is the Senior Director, Valuations and Property Services at CB Richard Ellis.

The Property Industry Award is made to an individual or team in public or private practice who has demonstrated the qualities of leadership and vision that lead to change in the property industry in the interests of either property practitioners and/or the community at large.

The winner of the **Young Achiever of the Year Award** was Mr John Pooley who is a valuer for large scale commercial and residential developments, multi-unit developments and residential and rural valuations. Mr Pooley also provides a consultancy and advisory service.

This award which is sponsored by the Training Fund Authority is made to an individual who has, at an early stage in their professional career, achieved outstanding performance in property by their contribution to their organisation and/or the property industry.



Photo: John Pooley (centre) receiving the Young Achiever of the Year Award from (left) ACT API President, Robert Smyth and Chairman, Training Fund Authority, James Service.

Additional Skills Shortage Funding in 2011

After consultation with industry representatives, the Board of the Training Fund Authority approved the continuation of its **Skills Shortage** program in 2011.

At its December 2010 meeting the Board approved a **\$4000** training incentive for the following Certificate III trades to eligible employers:

- Solid Plastering
- Wall and Ceiling Lining
- Wall and Floor Tiling
- Glass and Glazing
- Horticulture (Landscaping)
- Horticulture (Turf)
- Bricklaying / Blocklaying
- Civil Construction

The training incentives are provided to employers who commence a 1st year apprentice from 1 January - 31 December 2011 under an ACT Contract of Training.

Access and Equity Program

To further encourage the employment of Indigenous Australians and Women in non-traditional trades, the Board of the Training Fund Authority also approved a **\$2000** and **\$4000** incentive respectively, training incentive to eligible employers in 2011. All incentives are additional to incentives provided by the Federal Government.

For further information on the full range of training incentives, contact the Training Fund Authority ☎ 6262 5630.

2010 Training Fund Authority Training

Under its five key programs in 2010, the Training Fund Authority expended a total of \$2,595,375. The following table shows the expenditure for each of the five key programs:

Program	Amount \$
• Entry Level Training	866,147
• Promotion & Marketing	89,411
• Research & Development	103,747
• Access & Equity	40,112
• Existing Worker & Professional Development	1,495,958

Increased Support Delivered to Australian Apprentices



From 1 January 2011, trade apprentices working in 'skill shortage occupations' will receive additional tax exempt bonuses of up to \$1700 as they reach milestones during their training.

The bonus is part of the Australian Government's Tools For Your Trade Payment initiative.

The additional bonus brings to \$5,500 the total tax free Tools For Your Trade payment provided to trade apprentices in skills shortage occupations. This will support 200,000 trade apprentices at a cost of \$281 million over four years.

For more information on the Tools For Your Trade payment initiative, visit australianapprenticeships.gov.au or contact your Apprenticeships Centre.

Source: Training Packages @ Work

ACT Residential Property Market Report - December 2010



Turnover and Prices down in December 2010

Main Features

The ACT Planning and Land Authority (ACTPLA) data show a decrease of 27.8% in turnover for all residential properties from 701 in November 2010 to 506 in December. Turnover year-on-year to December 2010 was up 4.3%.

The average price for all residential properties sold in the ACT decreased by 5.7%, from \$519,774 in November 2010 to \$490,272 in December. The average price year-on-year to December 2010 for all residential properties was up 6.7%.

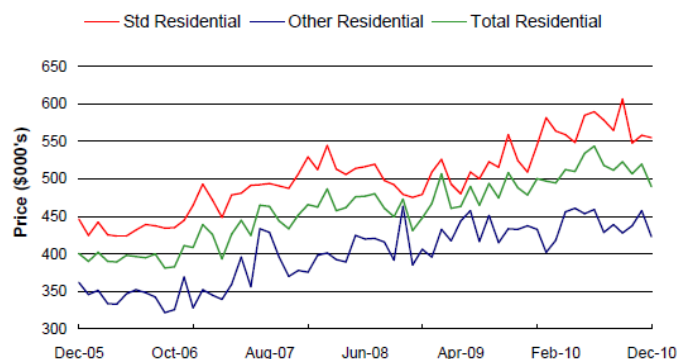
Total residential property turnover decreased in December 2010. The decrease in turnover for all residential properties in December 2010 was due to decreases in both standard residential turnover from 433 in November 2010 to 257 in December and turnover for 'other' residential properties (apartments, townhouses and duplexes) from 268 in November 2010 to 249 in December. Total turnover in December 2010 was lower than its five-year monthly average level of 703.

The average price for all residential properties sold decreased by 5.7% in December 2010. The decrease in December 2010 was due to decreases in the prices of both 'other' residential properties (down 7.6%) and standard residential properties (down 0.5%).

The ACTPLA data are in original terms, and as such may be subject to volatility and are influenced by seasonal and irregular factors.

Source: ACT Department of Treasury, Economics Branch

Average ACT Residential Property Prices (Original, monthly data)



Source: ACTPLA



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